

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2024**



	Unaudited As at 31-Dec-24 RM'000	Audited As at 31-Mar-24 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	162,810	136,468
Right-of-use assets	10,498	13,210
Investment properties	39,509	58,613
Investment in an associate	91	2
Goodwill on consolidation	6,039	6,039
Total non-current assets	<u>218,947</u>	<u>214,332</u>
<b>Current assets</b>		
Inventories	554,754	545,115
Receivables	383,051	325,499
Short term deposits	4,300	3,970
Cash & bank balances	32,520	24,664
Total current assets	<u>974,625</u>	<u>899,248</u>
<b>TOTAL ASSETS</b>	<b><u>1,193,572</u></b>	<b><u>1,113,580</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	218,553	218,553
Retained earnings	345,779	362,776
Merger deficit	(153,190)	(153,190)
Capital reserve	2,320	2,320
Revaluation reserves	26,075	26,075
Foreign exchange reserves	1,383	2,585
	<u>440,920</u>	<u>459,119</u>
<b>Non-controlling interests</b>	16,408	23,383
Total equity	<u>457,328</u>	<u>482,502</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Bank borrowings	24,730	27,550
Deferred tax liabilities	7,424	7,424
Lease liabilities	18,155	20,816
Total non-current liabilities	<u>50,309</u>	<u>55,790</u>
<b>Current liabilities</b>		
Payables	219,870	147,873
Bank borrowings	459,240	419,335
Tax payable	1,938	2,818
Lease liabilities	4,887	5,262
Total current liabilities	<u>685,935</u>	<u>575,288</u>
<b>Total liabilities</b>	<u>736,244</u>	<u>631,078</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>1,193,572</u></b>	<b><u>1,113,580</u></b>
<b>Net assets per share attributable to owners of the parent (RM)</b>	<b>1.05</b>	<b>1.10</b>

**NOTES :**

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the financial statements for the financial year ended 31 March 2024 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE THIRD QUARTER ENDED 31 DECEMBER 2024**  
(The figures have not been audited)

	Individual quarter		Cumulative quarter	
	31-Dec-24	31-Dec-23	31-Dec-24	31-Dec-23
	RM'000	RM'000	RM'000	RM'000
Revenue	365,852	323,485	995,865	995,525
Operating expenses	(362,275)	(317,188)	(998,507)	(963,014)
Other income	3,017	745	4,862	3,731
<b>Operating profit</b>	<b>6,594</b>	<b>7,042</b>	<b>2,220</b>	<b>36,242</b>
Interest expenses	(6,452)	(6,205)	(18,671)	(18,439)
Share of result in associated company	22	-	89	-
<b>Profit/(Loss) before tax</b>	<b>164</b>	<b>837</b>	<b>(16,362)</b>	<b>17,803</b>
Tax expenses	147	174	(665)	(4,291)
<b>Profit/(Loss) for the period</b>	<b>311</b>	<b>1,011</b>	<b>(17,027)</b>	<b>13,512</b>
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	741	313	(2,360)	1,789
Revaluation of land and buildings	-	-	-	-
<b>Total comprehensive income/(loss) for the period</b>	<b>1,052</b>	<b>1,324</b>	<b>(19,387)</b>	<b>15,301</b>
<b>Profit/(Loss) attributable to:</b>				
- Owners of the parent	2,202	1,590	(10,720)	13,644
- Non-controlling interests	(1,891)	(579)	(6,307)	(132)
<b>Profit/(Loss) for the period</b>	<b>311</b>	<b>1,011</b>	<b>(17,027)</b>	<b>13,512</b>
<b>Total comprehensive income/(loss) attributable to:</b>				
- Owners of the parent	2,580	1,903	(11,922)	14,710
- Non-controlling interests	(1,528)	(579)	(7,465)	591
<b>Total comprehensive income/(loss) for the period</b>	<b>1,052</b>	<b>1,324</b>	<b>(19,387)</b>	<b>15,301</b>
<b>Earnings per share:</b>				
- Basic (sen)	0.53	0.38	(2.56)	3.26
- Diluted (sen)	NA	NA	NA	NA

**NOTES :**

- The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2024 and the accompanying notes attached to this interim financial report.
- NA denotes not applicable.



**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE THIRD QUARTER ENDED 31 DECEMBER 2024**  
(The figures have not been audited)

	9 months ended	
	31-Dec-24	31-Dec-23
	RM'000	RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
(Loss)/Profit before tax	(16,362)	17,803
<b>Adjustments for:</b>		
Non-cash items	15,203	8,922
Interest expense	18,603	18,395
Interest expenses - right-of-use assets	839	1,035
Interest income	(154)	(432)
Operating profit before working capital changes	18,129	45,723
<b>Changes in working capital:</b>		
Payables	69,593	(80)
Inventories	(9,094)	5,922
Receivables	(62,992)	(22,094)
Cash generated from operations	15,636	29,471
Tax paid	(5,803)	(7,291)
Interest received	154	432
Interest paid	(19,442)	(19,430)
<b>Net cash (used in)/generated from operations</b>	<b>(9,455)</b>	<b>3,182</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	160	285
Purchase of right-of-used asset	(44)	-
Purchase of property, plant and equipment	(9,559)	(1,532)
Purchase of investment properties	-	(488)
Issuance of additional shares by an existing subsidiary	490	-
<b>Net cash used in investing activities</b>	<b>(8,953)</b>	<b>(1,735)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	(6,277)	(4,185)
Borrowings	32,870	19,817
<b>Net cash generated from financing activities</b>	<b>26,593</b>	<b>15,632</b>
<b>CASH AND CASH EQUIVALENTS</b>		
Net changes	8,185	17,079
At beginning of financial year	28,635	22,375
At end of financial year	<b>36,820</b>	<b>39,454</b>
<b>Cash and cash equivalents comprise the following :</b>		
Cash and bank balances	32,520	34,954
Short term deposits	4,300	4,500
Less: Bank overdrafts	-	-
	<b>36,820</b>	<b>39,454</b>

**NOTES :**

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the financial statements for the financial year ended 31 March 2024 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE THIRD QUARTER ENDED 31 DECEMBER 2024**  
(The figures have not been audited)

	Attributable to owners of parent						Non-controlling interests RM'000	Total equity RM'000
	Non-distributable					Distributable		
	Share capital RM'000	Capital reserve RM'000	Revaluation reserves RM'000	Foreign exchange reserves RM'000	Merger deficit RM'000	Retained earnings RM'000	Total RM'000	
<b>At 1 April 2024</b>	<b>218,553</b>	<b>2,320</b>	<b>26,075</b>	<b>2,585</b>	<b>(153,190)</b>	<b>362,776</b>	<b>459,119</b>	<b>482,502</b>
Net loss for the financial period	-	-	-	-	-	(10,720)	(10,720)	(17,027)
Foreign currency translation differences for foreign operation	-	-	-	(1,202)	-	(1,202)	(1,158)	(2,360)
Total comprehensive loss for the financial period	-	-	-	(1,202)	-	(10,720)	(11,922)	(19,387)
Issuance of additional shares by an existing subsidiary			-			-	490	490
<b>At 31 December 2024</b>	<b>218,553</b>	<b>2,320</b>	<b>26,075</b>	<b>1,383</b>	<b>(153,190)</b>	<b>345,779</b>	<b>440,920</b>	<b>457,328</b>
<b>At 1 April 2023</b>	<b>218,553</b>	<b>2,320</b>	<b>26,075</b>	<b>1,503</b>	<b>(153,190)</b>	<b>348,158</b>	<b>443,419</b>	<b>463,026</b>
Net profit for the financial period	-	-	-	-	-	13,644	13,644	13,512
Foreign currency translation differences for foreign operation	-	-	-	913	-	-	913	1,790
Total comprehensive income for the financial period	-	-	-	913	-	13,644	14,557	15,302
Dividend paid to owners of the Company	-	-	-	-	-	(4,185)	(4,185)	(4,185)
<b>At 31 December 2023</b>	<b>218,553</b>	<b>2,320</b>	<b>26,075</b>	<b>2,416</b>	<b>(153,190)</b>	<b>357,617</b>	<b>453,791</b>	<b>474,143</b>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the financial statements for the financial year ended 31 March 2024 and the accompanying notes attached to this interim financial report.